

Independent Auditor's Review Report on Standalone unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Seamec Limited** for the quarter and half year ended 30th September 2025 (hereinafter referred to as "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For T R Chadha & Co LLP
Chartered Accountants**

Firm Registration No. 006711N/N500028

**Pramod Tilwani
Partner**

Membership No. 076650

UDIN: 250766508MJ6JU6529

Date: 10th November, 2025

Place: Mumbai

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs except as stated)

Particulars	Standalone					
	Quarter ended		Half year ended			Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	8,241	20,143	7,767	28,385	28,289	61,733
(b) Other income	903	2,146	2,404	3,049	3,665	4,223
2 Total Income (a)+(b)	9,144	22,289	10,171	31,434	31,954	65,956
3 Expenses						
(a) Operating Expenses	4,514	6,510	3,883	11,024	13,237	25,498
(b) Employee benefit expenses	2,916	2,819	2,077	5,735	4,627	9,669
(c) Finance costs	400	284	343	684	707	1,356
(d) Depreciation and amortisation expenses	2,995	2,994	2,805	5,990	5,566	11,574
(e) Other Expenses	797	1,396	555	2,193	1,819	4,424
4 Total expenses (a to e)	11,622	14,003	9,663	25,626	25,956	52,521
5 Profit / (loss) before exceptional items and tax (2-4)	(2,478)	8,286	508	5,808	5,998	13,435
6 Exceptional items gain / (loss)	-	-	-	-	-	-
7 Profit / (loss) before tax	(2,478)	8,286	508	5,808	5,998	13,435
Tax expense						
(a) Current Tax	170	352	79	522	413	1,828
(b) Deferred Tax	(64)	(27)	125	(91)	135	52
(c) Taxes for previous year	-	-	-	-	-	-
8 Total Tax expense (a+b+c)	106	325	204	431	548	1,880
9 Profit / (Loss) for the period / year ended after tax (7-8)	(2,584)	7,961	304	5,377	5,450	11,555
10 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	-	-	-	-	-	-
Item that will not be reclassified to statement of profit and loss	2	2	(4)	4	(9)	8
11 Total comprehensive Income for the period / year (9+10)	(2,582)	7,963	300	5,381	5,441	11,563
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
13 Other Equity				1,01,497		96,115
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	(10.16)	31.31	1.20	21.15	21.43	45.44

* Value in zero (0) represents amount below Rs. 1 lakhs



NOTES

1 Segment Reporting

(₹ in lakhs except as stated)

Particular	Standalone					
	Quarter ended			Half year ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Segment Revenue						
(a) Domestic	6,808	19,109	7,769	25,918	24,219	55,874
(b) Overseas	1,433	1,034	(2)	2,467	4,070	5,859
Revenue from operations	8,241	20,143	7,767	28,385	28,289	61,733
B Segment results						
(a) Domestic	(1,686)	8,680	193	6,994	2,609	11,839
(b) Overseas	(1,159)	(2,062)	(1,550)	(3,221)	316	(2,608)
Total Segment results before exceptional items	(2,845)	6,618	(1,357)	3,773	2,925	9,231
C Exceptional Items gain / (loss)						
Less: (i) Finance Cost	401	284	343	685	707	1,356
Add : (ii) Other un-allocable income	768	1,952	2,208	2,720	3,780	5,560
Profit / (loss) before tax	(2,478)	8,286	508	5,808	5,998	13,435

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- The above Statement of unaudited Standalone Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- The above Statement of unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 10, 2025.
- The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. The figures for the quarters ended September 30, 2025, and September 30, 2024, represent the balancing figures between the published figures for the previous quarter and the reviewed figures up to the half-year of the respective financial years.

For and on behalf of the Board of Directors of
SEAMEC Limited


Naveen Mohta
Whole Time Director
(DIN 07027180)

Place : Mumbai
Date: November 10, 2025



STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	(Rs. in lakhs except as stated)	
	Standalone	
	As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	31,199	35,413
(b) Capital work-in-progress	20,764	0
(c) Intangible assets	18	21
(d) Intangible assets under development	10	2
(e) Financial assets		
(i) Investments	65,591	47,559
(ii) Trade Receivables	-	-
(iii) Loans	2,002	18,707
(iv) Other Financial Assets	2,016	94
(f) Non-current tax assets (net)	710	738
(g) Deferred tax assets (net)	292	201
(h) Other non-current assets	1,841	247
	1,24,441	1,02,982
2) Current Assets		
(a) Inventories	4,867	3,984
(b) Financial assets		
(i) Trade Receivables	13,061	15,920
(ii) Cash and cash equivalents	891	2,961
(iii) Bank balances other than (ii) above	255	1,981
(iv) Other Financial assets	1,855	855
(c) Other current assets	1,810	787
	22,739	26,488
Total-Assets	1,47,180	1,29,470
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	1,01,497	96,115
	1,04,040	98,658
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,659	12,045
(ii) Lease Liabilities	1,662	1,720
(b) Provisions	257	239
	25,578	14,004
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,736	5,672
(ii) Lease Liabilities	149	161
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	457	994
Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,294	3,781
(iv) Other Financial liabilities	3,280	3,686
(b) Other current liabilities	589	2,466
(c) Provisions	57	48
	17,562	16,808
Total-Equity & Liabilities	1,47,180	1,29,470

For and on behalf of the Board of Directors of
Seamec Limited


Naveen Mohta
Whole Time Director
(DIN 07027180)



Place: Mumbai
Date: November 10, 2025



STATEMENT OF AUDITED STANDALONE CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	(Rs. in lakhs except as stated)	
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax and exceptional items	5,808	5,998
Exceptional items adjustment:		
Gain on sale of property, plant and equipment (refer note 34(a))	-	-
Profit before tax		
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	5,985	5,564
Amortisation of Intangible assets	5	2
Fair value gain / (loss) on financial instrument at FVTPL	(415)	(694)
Provision for doubtful debts (net)	192	(71)
Other comprehensive income	4	(9)
Liability no longer required written back	(188)	
Interest income	(1,281)	(1,290)
Dividend on mutual funds	(24)	(29)
Realised gain on Investment	(439)	(194)
Interest paid	684	707
Unrealised exchange (gain) / losses	(203)	(1,391)
Working capital: adjustments		
Decrease / (Increase) in inventories	(884)	753
Decrease / (Increase) in trade and other receivables and prepayments	(1,001)	23,983
Increase / (Decrease) in trade and other payable	(2,022)	(4,902)
Increase / (Decrease) in provision	27	34
Cash generated from operations	6,248	28,461
Direct taxes paid, net of refunds	(494)	(571)
Net cash flow from operating activities (A)	5,754	27,890
Cash flows from investing activities		
Purchase of Property, plant and equipment including CWIP (net of capital creditors)	(23,318)	(2,513)
Purchase of investment	(27,136)	(17,659)
Redemption of investment	9,959	694
Dividend on mutual fund	24	29
Loan given to subsidiary company	16,005	(9,405)
Investment in bank deposits (having original maturity more than 3 months)	-	480
Redemption of bank deposits (having original maturity more than 3 months)	1,726	-
Interest received	992	1,286
Net cash from / (used in) investing activities (B)	(21,748)	(27,088)
Cash flows from financing activities		
Interest paid	(607)	(626)
Lease rental payment	(147)	(146)
Loan repayment	14,678	(2,284)
Net cash from/(used in) financing activities (C)	13,924	(3,056)
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	(2,070)	(2,254)
Cash and cash equivalents at the beginning of year	2,961	5,222
Cash and cash equivalents at the end of the year	891	2,968
Components of Cash and Cash equivalents		
Cash on hand	1	1
Balances with scheduled banks		
- current accounts	887	260
- Bank overdraft (repayable on demand)		-
- foreign currency accounts	3	707
- Fixed Deposit with original maturity 3 months or less	-	2,000
Total	891	2,968

* Value in zero (0) represents amount below Rs. 1 lakhs

Place: Mumbai
Date: November 10, 2025

For and on behalf of the Board of Directors
Seamec Limited

(Signature)
Naveen Menta
Whole Time Director
(DIN 07027180)



Independent Auditor's Review Report on consolidated unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SEAMEC LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SEAMEC Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - a. Seamec International FZE
 - b. Seamate Shipping FZC
 - c. Seamec Nirman Infra Limited
 - d. SEAMEC UK Investments Limited
 - e. Fountain House 74 Limited
 - f. Fountain House 84 Limited
 - g. Fountain House Combined Limited
 - h. Aarey Organic Industries Private Limited
 - i. Searete India IFSC Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements and other financial information of the four subsidiaries (including two located outside India), whose unaudited interim financial results and other financial information reflect total assets of Rs. 24,778 Lakhs as on 30th September 2025, total revenues of Rs. 1,098 Lakhs and Rs. 2,413 Lakhs, total net profit after tax of Rs. 78 Lakhs and Rs. 572 Lakhs, total comprehensive profit of Rs.72 Lakhs and Rs. 1,026 Lakhs for the quarter and half year ended 30th September 2025 respectively, and net cash outflow of Rs. 2,555 Lakhs for the half year ended 30th September 2025, as considered in the consolidated unaudited financial results. Those financial statements, prepared in accordance with accounting principles generally accepted in the subsidiary's country of incorporation, have been reviewed by other auditors under generally accepted auditing standards applicable in that country. The Company's management has converted those financial statement accounting principles generally accepted in the country on incorporation of the subsidiary, to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the reports of the other auditors, conversion adjustments made by the Company's management and reviewed by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No. 006711N/N500028



Pramod Tilwani

Partner

Membership No. 076650

UDIN: 25076650BMJWJV5624



Date: 10th November, 2025

Place: Mumbai

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs except as stated)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations	9,742	21,092	8,787	30,834	30,266	65,182
(b) Other income	1,006	1,982	2,242	2,988	3,030	3,043
2 Total Income (a)+(b)	10,748	23,074	11,029	33,822	33,316	68,225
3 Expenses						
(a) Operating Expenses	5,048	6,938	4,208	11,986	14,363	28,295
(b) Employee benefit expenses	2,932	2,836	2,058	5,768	4,666	9,822
(c) Finance costs	496	352	403	848	795	1,549
(d) Depreciation and amortisation expenses	3,806	3,413	3,161	7,219	6,366	13,062
(e) Other Expenses	978	1,630	973	2,608	2,431	5,697
4 Total expenses (a to e)	13,260	15,169	10,803	28,429	28,621	58,425
5 Profit / (loss) before exceptional items and tax (2-4)	(2,512)	7,905	226	5,393	4,695	9,800
6 Exceptional items gain / (loss) (refer note 2)	-	-	2	-	874	884
7 Profit before tax (5-6)	(2,512)	7,905	228	5,393	5,569	10,684
8 Tax expense						
(a) Current Tax	172	353	78	525	413	1,832
(b) Deferred Tax	(64)	(27)	132	(91)	142	59
(c) Previous years tax	(47)	-	2	(47)	2	2
Total Tax expense (a+b+c)	61	326	212	387	557	1,893
9 Profit / (Loss) for the period / year ended after tax (7-8)	(2,573)	7,579	16	5,006	5,012	8,791
10 Other Comprehensive Income						
Item that will be reclassified to statement of profit and loss	594	1,246	346	1,840	341	676
Item that will not be reclassified to statement of profit and loss	2	2	47	4	(9)	8
11 Total comprehensive income for the period / year (9+10)	(1,977)	8,827	409	6,850	5,344	9,475
Net Profit Attributable to:						
Owners of the company	(2,748)	7,577	11	4,829	4,996	8,962
Non-Controlling interest	175	2	5	177	16	(171)
Other Comprehensive Income Attributable to:						
Owners of the company	596	1,248	393	1,844	332	684
Non-Controlling interest	-	-	-	-	-	-
Total Comprehensive Income Attributable to:						
Owners of the company	(2,152)	8,825	404	6,673	5,328	9,646
Non-Controlling interest	175	2	5	177	16	(171)
	(1,977)	8,827	409	6,850	5,344	9,475
12 Paid up equity share capital (face value : ₹ 10/- each)	2,543	2,543	2,543	2,543	2,543	2,543
13 Other Equity						98,244
14 Earnings/(Loss) per share (of ₹ 10/- each) (Not annualised)						
- Basic & Diluted (₹.)	(10.81)	29.80	0.04	18.99	19.71	35.25

* Value in zero (0) represents amount below Rs. 1 lakhs



NOTES

1 Segment Reporting

(₹ In lakhs except as stated)

Particular	Consolidated					
	Quarter ended			Half year ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Segment Revenue						
(a) Domestic	6,819	19,119	7,769	25,938	24,288	55,958
(b) Overseas	2,923	1,973	1,018	4,896	5,998	9,224
Revenue from operations	9,742	21,092	8,787	30,834	30,286	65,182
B Segment results						
(a) Domestic	(1,704)	8,681	185	6,977	2,608	11,231
(b) Overseas	(1,183)	(2,211)	(1,603)	(3,394)	(263)	(4,262)
Total Segment results before exceptional items	(2,887)	6,470	(1,418)	3,583	2,345	6,969
C Exceptional items gain / (loss) (refer note 2)	-	-	2	-	874	884
Less: (i) Finance Cost	496	352	403	848	795	1,549
Add : (ii) Other un-allocable income	871	1,787	2,047	2,658	3,145	4,380
Profit / (loss) before tax	(2,512)	7,905	228	5,393	5,570	10,684

* Segment assets & segment liabilities have not been identified with any of the reportable segments, as the assets used in the Company's business and the liabilities contracted are used interchangeably between segments.

- The above Statement of unaudited Consolidated Financial Results and the notes of the Company has been drawn up in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices generally accepted in India.
- The above Statement of unaudited Consolidated Financial Results have been reviewed by the Audit Committee and taken on record by the board of directors at respective meetings held on November 10, 2025.
- The figures for the previous periods have been regrouped/rearranged wherever considered necessary to conform to current period's classification. The figures for the quarters ended September 30, 2025, and September 30, 2024, represent the balancing figures between the published figures for the previous quarter and the reviewed figures up to the half-year of the respective financial years.

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 10, 2025



Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2025

Particulars	(Rs. in lakhs except as stated)	
	Consolidated	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
A - Assets		
1) Non-Current Assets		
(a) Property, Plant and Equipment	67,686	63,960
(b) Capital work-in-progress	20,764	-
(c) Goodwill	1,561	1,561
(d) Intangible assets	16	21
(e) Intangible assets under development	10	2
(f) Financial assets		
(i) Investments	30,935	33,307
(ii) Trade Receivables	-	-
(iii) Other Financial Assets	2,017	95
(g) Non-current tax assets (net)	715	743
(h) Deferred tax assets (net)	292	201
(i) Other non-current assets	1,844	1,231
	1,25,840	1,01,121
2) Current Assets		
(a) Inventories	5,255	4,314
(b) Financial assets		
(i) Trade Receivables	13,326	15,926
(ii) Cash and cash equivalents	4,151	3,561
(iii) Bank balances other than (ii) above	9,322	10,454
(iv) Other Financial assets	2,145	1,613
(c) Other current assets	2,315	929
	36,514	36,797
Total-Assets	1,62,354	1,37,918
B- Equity and Liabilities		
1) Equity		
(a) Equity share capital	2,543	2,543
(b) Other Equity	1,04,923	98,244
Equity attributable to owners of the Holding company	1,07,466	1,00,787
Non controlling interest	247	(112)
	1,07,713	1,00,675
2) Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23,659	12,059
(ii) Lease Liabilities	1,662	1,720
(iii) Other Financial liabilities	4,240	1,327
(b) Provisions	292	279
	29,853	15,385
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,007	9,116
(ii) Lease Liabilities	149	161
(iii) Trade payables		-
Total Outstanding dues to micro enterprises and small enterprises	481	1,026
Total Outstanding dues of creditors other than micro enterprises and small enterprises	4,941	4,339
(iv) Other Financial liabilities	3,547	4,424
(b) Other current liabilities	604	2,695
(c) Provisions	58	50
(d) Current tax liabilities (net)	1	47
	24,788	21,858
Total-Equity & Liabilities	1,62,354	1,37,918

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 10, 2025


Naveen Mohta
Whole Time Director
(DIN 07027180)



STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs except as stated)

Particulars	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
Cash flows from operating activities		
Profit before tax	5,393	5,568
Adjustments to reconcile profit before tax to net cash flows		
Depreciation of property, plant and equipment	7,214	6,364
Amortisation of Intangible assets	5	2
Fair value gain / (loss) on financial instrument at FVTPL	(415)	(694)
Provision for doubtful debts written back	(31)	-
Provision for doubtful debts (net)	192	(132)
Gain on sale of fixed asset	-	(874)
Other comprehensive income	4	(9)
Liability no longer required written back	(188)	-
Profit / (loss) on forward exchange contracts (net)	-	-
Interest income	(1,189)	(541)
Dividend on mutual funds	(24)	(29)
Realised gain on investment	(439)	(194)
Interest paid	848	714
Unrealised exchange (gain) / losses	(203)	(1,391)
Working capital: adjustments		
Decrease / (Increase) in inventories	(941)	1,078
Decrease / (Increase) in trade and other receivables and prepayments	(15,962)	12,303
Increase in trade and other payable	286	(6,487)
Increase in provision	21	26
Cash generated from operations	(5,429)	15,704
Direct taxes paid, net of refunds	(460)	(436)
Net cash flow from operating activities (A)	(5,889)	15,268
Cash flows from Investing activities		
Purchase of Property, plant and equipment including CWIP (net of capital creditors)	(15,542)	(2,690)
Proceeds from sale of Property, plant and equipment	-	7,553
Purchase of investment	(11,710)	(14,020)
Redemption of investment	14,497	-
Dividend on mutual fund	24	29
Investment in bank deposits (having original maturity more than 3 months)	(14,450)	(255)
Redemption of bank deposits (having original maturity more than 3 months)	15,887	-
Interest received	1,189	541
Net cash from / (used in) Investing activities (B)	(10,105)	(8,842)
Cash flows from financing activities		
Interest paid	(848)	(714)
Lease rental payment	(70)	(181)
Loan taken	-	(2,633)
Loan repayment	14,357	-
Net cash from/(used in) financing activities (C)	13,439	(3,528)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(2,555)	2,898
Cash and cash equivalents at the beginning of year	460	(1,744)
Effect of exchange rate differences on translation of foreign currency cash and cash equivalents	10	-
Cash and cash equivalents at the end of the year	(2,085)	1,154
Components of Cash and Cash equivalents		
Cash on hand	1	1
Balances with scheduled banks	-	-
- current accounts	922	576
- foreign currency accounts	3,228	707
- Fixed Deposit with original maturity 3 months or less**	-	2,000
Cash and Cash equivalents (refer note 15)	4,151	3,283
- Bank overdraft (repayable on demand)	(6,236)	(2,129)
Total	(2,085)	1,154

For and on behalf of the Board of Directors

Place: Mumbai
Date: November 10, 2025




Naveen Mohta
Whole Time Director
(CIN 07027180)

